



MINISTRY OF FINANCE

Developing financial markets in Finland including alternative financing for SMEs

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EU regulation on financial markets

- Try to influence EU level rules
- Capital Markets Union
 - Support the proposal
 - Harmonisation of taxation and insolvency law?
- Proportionality principle



SME financing in Finland

- According to international comparisons financial markets in Finland function pretty well. But you can always improve!
- Crowdfunding
- Improving the functioning of corporate bond markets
- Role of state owned institutions

